



## **SOLAR PROGRAM PARTICIPATION AGREEMENT**

**Policy # 2025-04-07**

1. PURPOSE
  - a. To establish equitable guidelines for the application of the Pictou County PACE Loan Program.
2. AUTHORITY
  - a. Authority is provided under Section 65, the Municipal Government Act, as amended.
3. OBJECTIVES
  - a. To identify conditions upon which loan applications will be processed and approved.
4. GENERAL POLICY STATEMENTS
  - a. A participation agreement approved under the Switch MOPC program and Property Accessed Clean Energy Program By-law for Solar/Battery Projects can be extended for a term not to exceed 15 years for a residential application.
  - b. A participation agreement approved under the Switch MOPC program and Property Accessed Clean Energy Program By-law for Solar/Battery Projects can be extended for a term not to exceed 10 years for commercial application.
  - c. Commercial zoned properties are eligible for Solar/Battery financing loan terms to 10 years and a maximum of the less of \$250,000 per or 15 per cent of assessed value.
  - d. Delinquent monthly loan payments will be assessed at a \$75 non-sufficient funds fee and will accrue interest at 12 % per annum. A property with more than three months of delinquent payments in arrears will be considered in default and accrue interest on the entire principal at 12 % per annum.